

From the desk of:

Joseph Damiani PESLA Executive VP Sales & Marketing 51 Century Blvd., Suite 230 Nashville, TN 37214 Tel: (615) 316-5100

June 22, 2018

Dear Valued ULT Customer.

Universal Lighting Technologies constantly strives to develop the most technologically advanced and cost effective products available in the lighting marketplace. One of the core efforts within our company is cost reduction for our customers without sacrificing performance and reliability. While these cost reduction efforts have been successful they have recently been outpaced by commodity and component cost increases extended by our suppliers.

Effective with shipments starting August 1, 2018 ULT will be implementing a price increase averaging 6-8 % across our product lines. Please note that this increase will not affect any projects which exist today with a valid project quote. It will, however, impact all other price lists/quotes.

New price schedules will be available to you on or before July 9, 2018. Please contact your local ULT representatives for details.

Thank you for your continued support of ULT products.

Very truly yours,

Joseph Jamino

PESLA Executive Vice-President Sales & Marketing

