

Hanover Lantern

A Hanover Outdoor Products, Inc. company 425 East Middle Street Hanover, PA 17331

Contact: Tim Raubenstine, President and CEO

717-797-8164

timraubenstine@hanoverlantern.com

For Immediate Release

Hanover Outdoor Products, Inc. Announces Acquisition of Hanover Lantern

HANOVER, PA, September 10, 2018 -- Hanover Outdoor Products, Inc. announced that it has reached an agreement to acquire Hanover Lantern from Philips Lighting.

In 1970, Hanover Lantern was founded in Hanover, PA by Mike Hoffman. His brother Andy joined him later and they grew the company until 1997 when Bob Baker became president. The business was purchased by Genlyte in 2007, which was then purchased by Philips Lighting in 2008. The business returns to Hanover, PA ownership this year.

Hanover Lantern is known for its American-made, premium-quality cast aluminum outdoor lighting and accent items. The company's strategy will be to source component materials from local suppliers and foundries, then craft and assemble its products in Hanover, PA.With new ownership, the company will focus on both the United States and Canadian markets. They project production will begin in the final quarter of 2018.

Tim Raubenstine, President and CEO, and Keith Fogle, Vice President and COO, have more than 39 combined years invested in the Hanover Lantern brand. Both had their first major jobs at Hanover Lantern in the 1990s. Raubenstine began at the company out of college, and Fogle from the Army.

Raubenstine said, "We look forward to relaunching the company with the help of past and future employees. It's important to us to bring back this locally owned manufacturing business to the Hanover area that will help grow our community and our company."

Fogle said, "I've always been proud of Hanover Lantern, and it's very exciting to revive the brand. We are looking forward to continuing the company's long-standing tradition of offering high-quality products."

Founded in 2017, Hanover Outdoor Products, Inc. is focused on providing products to create extraordinary outdoor living spaces from the curb to the backyard. With a mission to design, manufacture and market custom cast aluminum decorative lighting fixtures and accessories that are recognized throughout the outdoor lighting market for their quality, unique designs and finishes.

You can learn more about the company by visiting hanoverlantern.com or at facebook.com/hanoverlantern.