

Meteor Lighting 1300 John Reed Court, Unit B City of Industry, CA 91745 P: 213.255.2060 November 5<sup>th</sup>, 2018

## Meteor Lighting Guarantees No Price Increase caused by Section 301 tariffs

## **Dear Valued Agencies and Partners,**

We are increasingly aware that our industry is facing a great challenge where the Office of the United States Trade Representative announced that certain goods imported into the U.S. from China would face a 25% - Section 301 tariff. While we see companies in our industry justify price increases due to these tariffs, we are committed to delivering the same advanced lighting products and added value that our customer have come to know at **the same price levels** despite the Section 301 tariffs.

We know that what the industry needs above all else is stability, without interruption to ongoing projects nor disruption to your future plans and we can make this executive decision because a **majority of our manufacturing is not done in China.** That is why our products remain largely unaffected and we guarantee that our supply chain remains unhindered. Our current pricelist remains valid and there is no price increase in the coming weeks.

We appreciate the hard work and diligence of all our sales agencies and partners in the industry. By opening this dialogue, we want to give you the confidence to continue working with us to bring even more advanced lighting products to the market, ensure continued growth and to continually build mutually beneficial relationships. Your trust in Meteor Lighting is our greatest asset and we hope you continue to put your faith in us for the bright future ahead.



Minson Lu National Vice President