

## Press

Munich, February 9, 2021

### Osram business units exhibit strong development in the first quarter

- Strong trend in earnings across all businesses
- Semiconductor business achieves record adjusted EBITDA margin
- Planned sale of business in electronics and ballasts

**At the end of January, Osram significantly raised its outlook for the fiscal year thanks to extremely positive business developments and the rapid recovery of the automotive market in the first quarter. This success is due not only to the effective measures that the company took at an early stage to counter the corona crisis but also and above all to the positive earnings trends in all reporting segments. Semiconductor business in particular delivered excellent performance in the first quarter. Opto Semiconductors set a record in the past quarter with its highest adjusted EBITDA margin to date. “Our strategy is working. In recent years, Osram has taken steps to make itself crisis-proof. That’s why even during this corona pandemic our products are very successful,” said Olaf Berlien, CEO of OSRAM Licht AG. “This is true for our automotive products, and especially for our semiconductors. Without the capacity of our plant in Kulim, we would not be able to meet demand at the moment. Within three years, Kulim has become an important pillar for Opto Semiconductors.”**

All three business units performed well in their markets in the first quarter of the new fiscal year. Even during the corona crisis, Automotive (AM) has been strengthening its leading position in retrofit and replacement lamps. AM achieved sales of 474 million euros, a slight increase on a comparable basis; adjusted EBITDA increased considerably compared to the previous year at 65 million euros.

Opto Semiconductors (OS) in particular delivered glowing results in the first quarter of the year. With an adjusted EBITDA margin of over 31 percent, it posted an all-time record. This record margin clearly shows that the focus on high-tech in the automotive

and general lighting sectors and the expansion of production capacity in Kulim and Regensburg were important decisions for the future. In the first quarter, OS also reported a comparable increase in sales of nearly five percent to 356 million euros.

The successful turnaround measures taken in the Digital (DI) business unit have further progressed. Despite the corona-related decline in sales in the past quarter, adjusted EBITDA was again more or less balanced and free cash flow was slightly positive. Compared to the previous quarter (Q4), adjusted EBITDA improved by six million euros. In recent months, various options for developing the business areas within DI have been closely examined. As Osram continues to focus on high-tech and photonics, the company has decided to seek a new best owner for the segment which handles electronics and electronic power supplies within the business unit DI. This segment, as one of the leading technological suppliers in the market, can then develop more purposefully outside Osram and improve its position even further.

Osram will hold a conference call for journalists on Tuesday, February 9, starting at 08:30 CET with the Management Board of OSRAM Licht AG. The call will also be broadcast on the internet at <https://87399.choruscall.eu/links/osram210209pr.html>. You can also use this address to view a recording of the conference.

From 14:00 CET on February 9 you can also follow the analyst conference with the Management Board using this link: <https://87399.choruscall.eu/links/osram210209ir.html>

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### Selected first-quarter figures for OSRAM Licht AG

	1st quarter 2021	1st quarter 2020	Change nominal
Revenue	840	873	(3.8%)
Comp. revenue growth <sup>1</sup>	(0.1%)		
EBITDA adjusted <sup>2</sup>	162	114	42.1%
...margin	19.3%	13.0%	620bps
Earnings after taxes	6	1	369.6%
Free cash flow	50	7	636.1%
Employees in thousands	21	23	(7.3%)

(Unaudited figures. Figures in millions of euros, margins in percent, employees as on December 31. Negative values in parentheses.)

(<sup>1</sup>Adjusted for currency and portfolio effects)

(<sup>2</sup>Adjusted for special items, including transformation costs, significant legal and regulatory issues, as well as M&A-related costs.)

### Development of the reporting segments in the first quarter

	1st quarter 2021	1st quarter 2020	Change Nominal
<b>Opto Semiconductors</b>			
...Total revenue	356	359	(0.7%)
... Comp. revenue growth <sup>1</sup>	4.7%		
... EBITDA adjusted <sup>2</sup>	113	88	28.4%
... Free cash flow	44	36	22.7%
<b>Automotive</b>			
...Total revenue	474	480	(1.1%)
... Comp. revenue growth <sup>1</sup>	1.4%		
... EBITDA adjusted <sup>2</sup>	65	47	38.0%
... Free cash flow	8	(17)	n.a.
<b>Digital</b>			
...Total revenue	178	217	(17.9%)
... Comp. revenue growth <sup>1</sup>	(12.6%)		
... EBITDA adjusted <sup>2</sup>	(1)	(1)	n.a.
... Free cash flow	1	(7)	n.a.

(Unaudited figures in millions of euros. Negative values in parentheses.)

(<sup>1</sup>Adjusted for currency and portfolio effects)

(<sup>2</sup>Adjusted for special items, including transformation costs, significant legal and regulatory issues, as well as M&A-related costs.)

**ABOUT OSRAM**

OSRAM, based in Munich, is a leading global high-tech company with a history dating back more than 110 years. Primarily focused on semiconductor-based technologies, our products are used in highly diverse applications ranging from virtual reality to autonomous driving and from smartphones to smart and connected lighting solutions in buildings and cities. OSRAM uses the endless possibilities of light to improve the quality of life for individuals and communities. OSRAM's innovations enable people all over the world not only to see better, but also to communicate, travel, work and live better. OSRAM had approximately 21,000 employees worldwide as of end of fiscal 2020 (September 30) and generated revenue of around three billion euros from continuing activities. The company is listed on the stock exchanges in Frankfurt and Munich (ISIN: DE000LED4000; WKN: LED 400; trading symbol: OSR). Additional information can be found at [www.osram.com](http://www.osram.com).

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