

December 7, 2021

Valued Customer,

We are pleased to announce that Sonepar USA has entered into an agreement to acquire Richards Electric Supply Company. We anticipate the acquisition closing later this month.

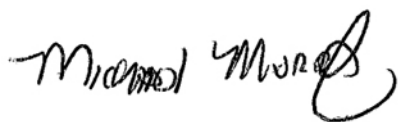
Sonepar USA, a division of the Sonepar Group, is an independent, family-owned company with global market leadership in business-to-business distribution of electrical products, solutions, and related services.

Upon joining Sonepar, Richards Electric will leverage Sonepar's strengths to expand its ability to service customers through product offerings, supply chain efficiencies, new digital solutions and other customized services and capabilities. We are excited about the new ways Sonepar will help us grow and support your needs.

The Richards Electric brand name will continue and, rest assured, the First in Service support you are receiving today will continue uninterrupted with the same local staff and team.

On behalf of the Misrach and Wahl families, thank you for trusting us with your business. This transaction is a strategic investment in our future so that we remain your electrical distributor of choice now and in the years ahead.

Thank you,



Mike Misrach  
CEO, Richards Electric Supply Company