

Dear Partners, Collogues, and Friends,

We are thrilled to share an exciting development here at Beghelli. We are pleased to announce that we are in the process of being acquired by GEWISS, a leading Italian company in the electrotechnical sector.

This new chapter for Beghelli marks a significant milestone and presents a tremendous opportunity for growth, innovation, strategic product expansion, and continued success. As we work towards joining forces with GEWISS, we are poised to expand our capabilities, services, and offer even greater value to you and your clients.

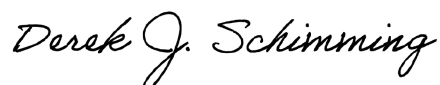
We want to assure you that our commitment to excellence, service, and a strong partnership remains unchanged. Our culture of innovation, service, and the customer first approach that you've come to expect will only be strengthened as we leverage the combined expertise and resources of our two companies. Together, we will be able to accelerate our efforts to provide enhanced product offerings, drive technological advancements, and expand our services.

We are truly excited about the possibilities that lie ahead and want to express our gratitude for your continued support and partnership. Our future just got brighter, and we are confident that this change will lead to even greater success.

If you have any questions or would like to discuss how this exciting development will benefit you, please don't hesitate to contact us directly.

Thank you for being an integral part of our continued journey.

Sincerely,

A handwritten signature in black ink that reads "Derek J. Schimming".

Derek J. Schimming
General Manager

A handwritten signature in black ink that reads "Dania Maccaferri".

Dania Maccaferri
Chief Executive Officer